

Economic Times

HSIL

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NEW DELHI: Building products and container glass maker HSIL (formerly Hindustan Sanitaryware) expects to increase both revenues and net profit by 30% for the year ending March '11 after reporting 64% increase in net profit for the quarter ended March '10 over the year ago period. Net sales rose 46% to hit Rs 258 crore for

the fourth quarter. HSIL managing director Sandip Somany said the company hopes to achieve Rs 1,075 crore revenues in the current fiscal year. He said launch of new products and capacity expansion helped the company gain additional market share which contributed to growth of sales.