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Hind Sanitaryware eyes Rs 2,500-cr sales

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The Somany Group flagship company Hindustan Sanitaryware is planning a major expansion of glass and ceramic sanitaryware divisions. The company is seeking acquisitions abroad.

The company is expecting a four-fold increase in annual turnover at Rs 2,500 crore by 2013-14, Rs 575 crore up from last financial year, on the back of setting up of a Rs 250-

crore glass manufacturing facility in Andhra Pradesh and expansion of ceramic and sanitaryware business. "We are targeting a turnover of Rs 1,000 crore by 2010-11, and then would take it further to Rs 2,500 crore by 2013-14. The increase would come on the basis of our expanding business in both our glass and ceramic businesses," Hindustan Sanitaryware Joint MD Sandip Somany said.

He said the new facility for making glass containers would become operational by the first

half of 2009 and would have an annual production capacity of eight million tonnes.

"This would take our total glass production to 1.8 million tonnes. Our existing glass facility, also in Andhra Pradesh, has an annual capacity of one million tonnes," Somany said.

The firm has two ceramic divisions in AP and Haryana with a joint capacity of three million tonnes, annually catering to its various bathroom products, home appliances and sanitaryware brands, he added.