

## Balance Sheet Ratios

	2004-05	2005-06	2006-07	2007-08	2008-09
Return on Networth (%)	17.13	19.95	14.43	12.98	16.03
Return on Average Capital Employed (%)	10.56	10.83	10.45	10.15	9.32
Debt Equity Ratio	1.53	1.85	0.96	0.91	1.87
Debtors Cycle (Days)	78	76	53	58	57
Creditors Cycle (Days)	67	56	51	44	75
Inventory Cycle (Gross Sales)	83	90	84	91	81
Net Current Assets Turnover (Days)	112	123	105	112	114
Turnover/Net Current Assets	3.26	2.96	3.49	3.26	3.20
Turnover/Inventory	4.41	4.05	4.32	4.01	4.50
Turnover/Capital Employed	1.05	1.09	1.23	1.26	0.87
Turnover/Net Block	1.67	2.14	2.37	2.46	1.64
Net Block/Capital Employed	0.63	0.51	0.52	0.51	0.53
Working Capital/Capital Employed	0.29	0.33	0.32	0.35	0.25