

## PROFIT AND LOSS ACCOUNT

	Schedule	(Amount in Rs.)	
		Year ended	Year ended
		31st March, 2008	31st March, 2007
<b>INCOME</b>			
Income from Operations		31,995.00	–
Other Income	10	147,993.36	–
Increase in stock	11	32,811,445.20	–
		32,991,433.56	–
<b>EXPENDITURE</b>			
Goods purchased for resale		32,827,249.52	–
Personnel Cost	12	14,633,190.21	5,616,989.77
Selling and general expenses	13	11,655,950.80	6,815,906.35
		59,116,390.53	12,432,896.12
Profit/(Loss) before interest, depreciation, amortisation and tax		(26,124,956.97)	(12,432,896.12)
Interest & Finance charges	14	500,865.18	20,330.00
Depreciation and amortisation		1,026,673.50	–
Profit/(Loss) before Tax		(27,652,495.65)	(12,453,226.12)
<b>Tax expense</b>			
Current Tax		–	–
Deferred Tax		(9,400,143.76)	–
Fringe Benefit Tax		234,168.00	–
Profit/(Loss) after Tax		(18,486,519.89)	(12,453,226.12)
Balance transferred from Previous year		(12,459,273.12)	(6,047.00)
Balance carried to Balance Sheet		(30,945,793.01)	(12,459,273.12)
Earnings Per Share - Basic & Diluted		(10.31)	(1,245.32)
(Refer Note No. 8 of Schedule 15)			
Notes on Accounts	15		

Schedule 1 to 15 are part of the Profit and Loss Account  
in terms of our attached report of even date

On behalf of the Board of Directors

For Choudhari Pramod & Co.  
Chartered Accountants

D. Panda  
Partner  
Membership No. 66197

N. Goenka  
Director

G. L. Sultania  
Director

Place : Kolkata  
Date: 7th May, 2008