

One thing we didn't do this quarter was slowdown.

17.22%

NET SALES

12.48%

EBITDA

Unaudited Financial Results for the quarter ended on 30.06.2009

(Rs./Lacs)

Segment Wise Revenue, Results and Capital Employed

(Rs./Lacs)

Sr. No.	Particulars	Quarter ended		Year ended 31.03.2009 Audited
		30.06.2009 Unaudited	30.06.2008 Unaudited	
1	Gross Sales	16,554	14,648	66,145
	Less: Excise duty	888	1,283	5,081
	(a) Net Sales/Income from Operations	15,666	13,365	61,064
	(b) Other Operating Income	92	66	740
	Total Income (a + b)	15,758	13,431	61,804
2	Expenditure			
	a) (Increase)/Decrease in Stock in trade and work in progress	(251)	(315)	(424)
	b) Goods purchased for resale	2,467	1,834	9,542
	c) Consumption of Raw Material	2,944	2,130	10,016
	d) Employees Cost	1,722	1,494	6,415
	e) Depreciation	1,071	665	2,784
	f) Power & fuel	3,010	3,119	12,337
	g) Other Expenditure	3,153	2,785	12,814
	h) Total	14,116	11,712	53,484
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,642	1,719	8,320
4	Other Income	45	68	175
5	Profit before Interest and Exceptional Items (3+4)	1,687	1,787	8,495
6	Interest	903	352	1,664
7	Profit after Interest but before Exceptional Items (5-6)	784	1,435	6,831
8	Exceptional Items	-	363	1,153
9	Profit (+)/ Loss(-) from Ordinary Activities before Tax (7-8)	784	1,072	5,678
10	Tax Expense			
	- Current Tax (MAT)	133	59	743
	- Deferred Tax Liability	266	302	821
	- Fringe Benefit Tax	0	17	99
	- MAT Credit Adjustment	(133)	0	0
11	Profit (+)/ Loss(-) from Ordinary Activities after Tax (9-10)	518	694	4,015
12	Prior Period Deferred Tax adjustments Extraordinary Items (net of tax expenses Rs. Nil)	277	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	241	694	4,015
14	Paid up Equity Share Capital (Shares of Rs.2/- each)	1,101	1,101	1,101
15	Reserves excluding Revaluation Reserve	-	-	23,953
16	Basic & diluted earning per share (Rs.)			
	- Before prior period deferred tax adjustments & extra ordinary item for the period (not annualized) (Rs.)	0.94	1.26	7.30
	- After prior period deferred tax adjustments & extra ordinary item for the period (not annualized) (Rs.)	0.44	1.26	7.30
17	Public shareholding			
	- No. of Shares	21,741,605	24,416,963	21,902,330
	- Percentage of Shareholding	39.51	44.37	39.80
18	Promoters and promoters group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of shares	33,283,903	30,608,545	33,123,178
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	60.49	55.63	60.20

Sr. No.	Particulars	Quarter ended		Year ended 31.03.2009 Audited
		30.06.2009 Unaudited	30.06.2008 Unaudited	
1	Segment Revenue:			
	a) Building Products	8,293	7,742	33,781
	b) Container Glass	8,339	6,964	33,134
	c) Others	59	76	145
	Total	16,691	14,782	67,060
	Less : Inter Segment Revenue	-	-	-
	Net sales/Income from operations	16,691	14,782	67,060
2	Segment Results: Profit(+)/ Loss(-) (before tax and interest)			
	a) Building Products	1,312	1,103	5,476
	b) Container Glass	597	491	3,286
	Total profit before unallocable expenditure	1,909	1,594	8,762
	Less: Interest	903	352	1,664
	Less: Unallocable expenditure, Net of unallocable income	222	170	1,420
	Total Profit before Tax	784	1,072	5,678
3	Capital Employed:			
	a) Building Products	20,471	19,310	19,805
	b) Container Glass	50,640	24,490	51,270
	c) Others	5,802	4,086	5,114
	Total	76,913	47,886	76,189

Notes:

- The operation of newly commissioned container glass plant of the company is under the process of stabilisation. The full impact of the same on profitability will be reflected in the ensuing quarters. Increase in depreciation and interest cost during this quarter is mainly on account of this new plant.
- The wholly owned subsidiary of the company, Halis International Ltd. has formed a stepdown subsidiary namely Alchemy International Cooperatief U.A. in Netherlands, on 24th, April 2009.
- The information regarding Segmentwise Revenue, Results and Capital Employed is in accordance with AS-17 issued by ICAI.
- There was no investor complaint pending at the beginning of the quarter, 10 complaints were received during the quarter and were duly resolved.
- Previous year's/period's figures have been re-grouped /re-arranged, wherever considered necessary.
- The Statutory Auditors of the Company have carried out a limited review of unaudited financial results for the quarter ended June 30, 2009
- The above financial results have been reviewed by the Audit Committee at its meeting held on July 23, 2009 and approved by the Board of Directors at its meeting held on the same day.

Place : Gurgaon
Date : July 23, 2009

Rajendra K. Somany
Chairman & Managing Director

Hindware

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