

## ALWAYS AHEAD.

88%

PAT

39%

NET  
SALES

65%

PAT

38%

NET  
SALES

Half year ended 30.09.2011

Quarter ended 30.09.2011

### Unaudited Financial Results for the quarter and half year ended 30.09.2011

(₹/Lacs)

Sl. No.	Particulars	Quarter Ended		Six Months Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Gross Sales</b> Less: Excise duty	31,823 2,162	22,954 1,403	64,579 4,440	46,063 2,924	110,928 7,395
	<b>(a) Net Sales/ Income from Operations</b>	29,661	21,551	60,139	43,139	103,533
	(b) Other Operating Income	244	648	440	791	1,689
	<b>Total Income (a + b)</b>	<b>29,905</b>	<b>22,199</b>	<b>60,579</b>	<b>43,930</b>	<b>105,222</b>
2	<b>Expenditure</b>					
	a) (Increase)/Decrease in Stock in trade and work in progress	(1,954)	(2,494)	(2,557)	(3,007)	(2,844)
	b) Goods purchased for resale	4,397	4,278	8,424	7,390	15,856
	c) Consumption of Raw Material	5,594	3,995	10,859	7,555	17,501
	d) Employees Cost	3,348	2,491	6,743	4,806	11,509
	e) Depreciation	1,350	1,361	2,672	2,627	5,350
	f) Power & fuel	6,221	4,371	12,413	8,793	19,905
	g) Other Expenditure	6,774	5,067	13,008	9,900	21,996
	<b>h) Total</b>	<b>25,730</b>	<b>19,069</b>	<b>51,562</b>	<b>38,064</b>	<b>89,273</b>
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4,175	3,130	9,017	5,866	15,949
4	Other Income	81	27	190	58	360
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>4,256</b>	<b>3,157</b>	<b>9,207</b>	<b>5,924</b>	<b>16,309</b>
6	Interest	931	967	1,710	1,924	3,563
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>3,325</b>	<b>2,190</b>	<b>7,497</b>	<b>4,000</b>	<b>12,746</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit (+)/ Loss(-) from Ordinary Activities before Tax [7-8]</b>	<b>3,325</b>	<b>2,190</b>	<b>7,497</b>	<b>4,000</b>	<b>12,746</b>
10	Tax Expense					
	- Current Tax	1,098	363	2,536	726	2,497
	- Deferred Tax Liability	(73)	797	(191)	1,254	1,900
	- MAT Credit Adjustment	-	(363)	-	(726)	(405)
11	<b>Profit (+)/ Loss(-) from Ordinary Activities after Tax [9-10]</b>	<b>2,300</b>	<b>1,393</b>	<b>5,152</b>	<b>2,746</b>	<b>8,754</b>
12	Prior Period Income Tax & Deferred Tax adjustments	-	-	-	-	19
	Extraordinary Items (net of tax expenses Rs. Nil)	-	-	-	-	-
13	<b>Net Profit(+)/ Loss(-) for the period [11-12]</b>	<b>2,300</b>	<b>1,393</b>	<b>5,152</b>	<b>2,746</b>	<b>8,735</b>
14	<b>Operating Profit (EBIDTA)</b>	<b>5,606</b>	<b>4,518</b>	<b>11,879</b>	<b>8,551</b>	<b>21,659</b>
15	<b>Cash Profit</b>	<b>3,577</b>	<b>3,551</b>	<b>7,633</b>	<b>6,627</b>	<b>15,985</b>
16	Paid up Equity Share Capital (Shares of Rs.2/- each)	1,321	1,101	1,321	1,101	1,321
17	Reserves excluding Business Reconstruction Reserve	-	-	-	-	59,028
18	<b>Basic &amp; diluted earning per share (Rs.)</b>					
	- Before prior period deferred tax adjustments & extra ordinary item for the period (not annualized) (Rs.)	3.48	2.53	7.80	4.99	14.50
	- After prior period deferred tax adjustments & extra ordinary item for the period (not annualized) (Rs.)	3.48	2.53	7.80	4.99	14.47
19	Public shareholding					
	- No. of Shares	32,106,666	21,741,605	32,106,666	21,741,605	32,138,242
	- Percentage of Shareholding	48.61	39.51	48.61	39.51	48.66
20	Promoters and promoters group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	33,939,729	33,283,903	33,939,729	33,283,903	33,908,153
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	51.39	60.49	51.39	60.49	51.34

### Segment Wise Revenue, Results and Capital Employed

(₹/Lacs)

Sl. No.	Particulars	Quarter Ended		Six Months Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue:</b>					
	a) Building Products	14,479	12,618	28,059	23,141	50,187
	b) Container Glass	15,376	9,543	32,405	20,694	54,912
	c) Others	50	38	115	95	123
	Total	29,905	22,199	60,579	43,930	105,222
	Less : Inter Segment Revenue	-	-	-	-	-
	<b>Net sales/Income from operations</b>	<b>29,905</b>	<b>22,199</b>	<b>60,579</b>	<b>43,930</b>	<b>105,222</b>
2	<b>Segment Results: Profit(+)/ Loss(-) (before tax and interest)</b>					
	a) Building Products	2,923	2,511	5,544	4,487	10,614
	b) Container Glass	1,934	1,175	4,849	2,318	8,238
	Total profit before unallocable expenditure	4,857	3,686	10,393	6,805	18,852
	Less: Interest	931	967	1,710	1,924	3,563
	Less: Unallocable expenditure, Net of unallocable income	601	529	1,186	881	2,543
	<b>Total Profit before Tax</b>	<b>3,325</b>	<b>2,190</b>	<b>7,497</b>	<b>4,000</b>	<b>12,746</b>
3	<b>Capital Employed:</b>					
	a) Building Products	50,782	43,102	50,782	43,102	46,463
	b) Container Glass	75,738	54,152	75,738	54,152	59,281
	c) Others	21,283	10,920	21,283	10,920	11,050
	Total	147,803	108,174	147,803	108,174	116,794

### Statement of Assets and Liabilities as at 30.09.2011

(₹/Lacs)

Particulars	Standalone		
	Six Months Ended		Year Ended
	30.09.2011	30.09.2010	31.03.2011
	Unaudited	Unaudited	Audited
<b>SHAREHOLDER'S FUND</b>			
a) Capital	1,321	1,101	1,321
b) Reserves & Surplus	73,947	50,421	68,795
<b>LOAN FUNDS</b>	65,414	49,987	39,366
<b>DEFERRED TAX LIABILITY-NET</b>	7,121	6,665	7,312
<b>TOTAL</b>	<b>147,803</b>	<b>108,174</b>	<b>116,794</b>
<b>FIXED ASSETS &amp; CWIP</b>	96,757	79,793	83,606
<b>INVESTMENTS</b>	16,692	6,321	10,038
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
a) Inventories	25,783	20,224	20,699
b) Sundry Debtors	17,349	10,719	16,148
c) Cash and Bank Balances	6,261	2,959	2,538
d) Other Current Assets	62	52	41
e) Loans and Advances	9,870	6,787	5,234
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>			
a) Liabilities	24,275	18,362	19,058
b) Provisions	696	319	2,452
<b>MISC. EXPENDITURE (not written off or adjusted)</b>	-	-	-
<b>TOTAL</b>	<b>147,803</b>	<b>108,174</b>	<b>116,794</b>

#### Notes:

- The Company has acquired 100% stake in Garden Polymers Pvt. Ltd., engaged in manufacturing of PET Bottles, along with Management control on 12.08.2011, at a total consideration of Rs 84.97 Crores.
- The Company raised Rs. 149.99 Crores through QIP issue on October 6, 2010. Utilisation of the money so raised is as under:
 

a. Expenses incurred for above issue	Rs. 4.75 Crores.
b. Acquisition of Garden Polymers Pvt. Ltd.	Rs. 84.97 Crores.
c. Short term investment in Mutual Funds	Rs. 5.00 Crores.
d. Temporary reduction in Working Capital Borrowings	Rs. 55.27 Crores.
<b>Total</b>	<b>Rs.149.99 Crores</b>
- There was no investor complaint pending at the beginning of the quarter, thirteen complaints were received during the quarter and were duly resolved.
- Previous year's/period's figures have been re-grouped /re-arranged, wherever considered necessary.
- The Statutory Auditors of the Company have carried out a limited review of unaudited financial results for the quarter ended September 30, 2011.
- The above financial results have been reviewed by the Audit Committee at its meeting held on October 20, 2011 and approved by the Board of Directors at its meeting held on the same day.

Place : Gurgaon  
Date : October 20, 2011

Rajendra K. Somany  
Chairman & Managing Director



**HSIL LIMITED**  
REGD. OFFICE: 2, RED CROSS PLACE, KOLKATA-700 001.  
www.hindwarehomes.com



hindware

hindware  
ART

hindware  
ITALIAN COLLECTION

BENE LAVE

EVOK  
MEGA HOME STORE