

Faster. Better. Higher.

63%

CASH
PROFIT

48%

EBIDTA

43%

NET PROFIT
(PROFIT AFTER TAX)

38%

NET SALES

Unaudited Financial Results for the quarter ended 31.12.2009

(Rs./Lacs)

Sl. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.2009 Unaudited	31.12.2008 Unaudited	31.12.2009 Unaudited	31.12.2008 Unaudited	31.03.2009 Audited
1	Gross Sales	21,612	16,003	56,082	47,327	66,145
	Less: Excise duty	1,192	1,216	3,017	3,950	5,081
	(a) Net Sales/ Income from Operations	20,420	14,787	53,065	43,377	61,064
	(b) Other Operating Income	272	212	596	364	740
	Total Income (a+b)	20,692	14,999	53,661	43,741	61,804
2	Expenditure					
	a) (Increase)/Decrease in Stock in trade and work in progress	(681)	(891)	(4,080)	(2,118)	(424)
	b) Goods purchased for resale	2,751	2,628	7,497	6,936	9,542
	c) Consumption of Raw Material	3,694	2,588	10,407	7,275	10,016
	d) Employees Cost	2,107	1,719	5,841	4,687	6,415
	e) Depreciation	1,278	677	3,626	1,999	2,784
	f) Power & fuel	4,598	3,157	11,931	10,076	12,337
	g) Other Expenditure	4,470	3,265	11,855	9,363	12,814
	h) Total	18,217	13,143	47,077	38,218	53,484
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,475	1,856	6,584	5,523	8,320
4	Other Income	51	34	131	131	175
5	Profit before Interest and Exceptional Items (3+4)	2,526	1,890	6,715	5,654	8,495
6	Interest	1,026	572	3,033	1,329	1,664
7	Profit after Interest but before Exceptional Items (5-6)	1,500	1,318	3,682	4,325	6,831
8	Exceptional Items	-	228	-	998	1,153
9	Profit (+)/ Loss(-) from Ordinary Activities before Tax [7-8]	1,500	1,090	3,682	3,327	5,678
10	Tax Expense					
	- Current Tax	255	123	626	377	743
	-Deferred Tax Liability	503	330	1,252	985	821
	-Fringe Benefit Tax	-	23	-	66	99
	-MAT Credit Adjustment	(255)	(83)	(626)	(228)	-
11	Profit (+)/ Loss(-) from Ordinary Activities after Tax [9-10]	997	697	2,430	2,127	4,015
12	Prior Period Deferred Tax adjustments	-	-	277	-	-
	Extraordinary Items (net of tax expenses Rs. Nil)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period [11-12]	997	697	2,153	2,127	4,015
14	Operating Profit (EBIDTA)	3,804	2,567	10,341	7,653	11,279
15	Cash Profit	2,778	1,704	7,308	5,111	7,620
16	Paid up Equity Share Capital (Shares of Rs.2/- each)	1,101	1,101	1,101	1,101	1,101
17	Reserves excluding Revaluation Reserve	-	-	-	-	23,953
18	Basic & diluted earning per share (Rs.)					
	- Before prior period deferred tax adjustments & extra ordinary item for the period (not annualized) (Rs.)	1.81	1.27	4.42	3.87	7.30
	- After prior period deferred tax adjustments & extra ordinary item for the period (not annualized) (Rs.)	1.81	1.27	3.91	3.87	7.30
19	Public shareholding					
	- No. of Shares	21,741,605	24,216,438	21,741,605	24,216,438	21,902,330
	- Percentage of Shareholding	39.51	44.01	39.51	44.01	39.80
20	Promoters and promoters group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	33,283,903	30,809,070	33,283,903	30,809,070	33,123,178
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	60.49	55.99	60.49	55.99	60.20

Segment Wise Revenue, Results and Capital Employed

(Rs./Lacs)

Sl. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.2009 Unaudited	31.12.2008 Unaudited	31.12.2009 Unaudited	31.12.2008 Unaudited	31.03.2009 Audited
1	Segment Revenue:					
	a) Building Products	9,079	7,384	25,814	23,065	31,799
	b) Container Glass	11,603	7,606	27,721	20,556	29,877
	c) Others	10	9	126	120	128
	Total	20,692	14,999	53,661	43,741	61,804
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/Income from operations	20,692	14,999	53,661	43,741	61,804
2	Segment Results: Profit(+)/ Loss(-) (before tax and interest)					
	a) Building Products	1,704	1,139	4,774	3,800	5,476
	b) Container Glass	1,186	984	2,893	1,689	3,286
	Total profit before unallocable expenditure	2,890	2,123	7,667	5,489	8,762
	Less: Interest	1,026	572	3,033	1,329	1,664
	Less: Unallocable expenditure, Net of unallocable income	364	461	952	833	1,420
	Total Profit before Tax	1,500	1,090	3,682	3,327	5,678
3	Capital Employed:					
	a) Building Products	19,220	20,716	19,220	20,716	19,805
	b) Container Glass	54,449	42,723	54,449	42,723	51,270
	c) Others	8,151	5,637	8,151	5,637	5,114
	Total	81,820	69,076	81,820	69,076	76,189

Notes:

- Increase in depreciation and interest cost for the period is mainly on account of New Glass plant at Bhongir.
- There was no investor complaint pending at the beginning of the quarter, 13 complaints were received during the quarter and were duly resolved.
- Previous year's/period's figures have been re-grouped /re-arranged, wherever considered necessary.
- Statutory Auditors of the Company have carried out a limited review of unaudited financial results for the quarter ended December 31, 2009.
- The above financial results have been reviewed by the Audit Committee at its meeting held on January 21, 2010 and approved by the Board of Directors at its meeting held on the same day.

Place : Gurgaon
Date : January 21, 2010Rajendra K. Somany
Chairman & Managing Director

Hindware



HSIL LIMITED

(Formerly Hindustan Sanitaryware & Industries Limited)
REGD. OFFICE: 2, RED CROSS PLACE, KOLKATA-700 001.
www.hindwarehomes.comHindware
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