

NEAPS/BSE ONLINE

3rd February, 2023

The Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rotunda, Dalal Street,
Mumbai - 400 001
(BSE Scrip Code: 542905)

Listing Department

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, Block-G,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051
(NSE Symbol: HINDWAREAP)

Dear Sir/Madam,

Sub: Change in status of Hindware Limited (Formerly known as Brilloca Limited) from “Wholly Owned Subsidiary” to “Subsidiary” of Hindware Home Innovation Limited

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**LODR Regulations**”), this is to inform you that Hindware Limited (“**Hindware**”) *vide* its letter dated 3rd February, 2023 has communicated to Hindware Home Innovation Limited (“**Company**”) that the board of directors of Hindware in its meeting held today i.e. 3rd February, 2023 has approved the allotment of partly paid-up equity shares of face value of INR 2 (Indian Rupee Two) each for a premium of INR 450 (Indian Rupee Four Hundred and Fifty) to certain eligible subscribers (being the employees and key managerial personnel and none of them being the promoters or part of the promoter group of Hindware) (“**Eligible Subscribers**”) upon payment of INR 1 (Indian Rupee One) per equity share. Post the transaction, the Eligible Subscribers hold approx. 1.80% in the share capital of Hindware.

Consequently, the holding of the Company in the share capital of Hindware stands reduced from 100% to 98.20% and Hindware has ceased to be a wholly owned subsidiary of the Company. However, Hindware will continue to remain a material subsidiary of the Company in accordance with the provisions of the LODR Regulations.

We enclose herewith the disclosure pursuant to Regulation 30 of the LODR Regulations and the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, as per Annexure ‘A’.

This is for your information and record purpose.

**For Hindware Home Innovation Limited
(Formerly known as Somany Home Innovation Limited)**

(Payal M Puri)

Company Secretary and V.P. Group General Counsel

Name: Payal M Puri
Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001
Membership No.: 16068

Annexure A

Disclosure pursuant to Part A of Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015

Details of Restructuring:

Sr. No.	Requirement of Disclosure	Details																				
a)	Details and reasons for restructuring	Hindware Limited (“Hindware”), a wholly owned subsidiary of the Company, issued partly paid equity shares to certain key employees of Hindware through private placement on a preferential basis.																				
b)	Quantitative and/ or qualitative effect of restructuring	Hindware has ceased to be a wholly owned subsidiary of the Company, however, it will continue to be a material subsidiary of the Company.																				
c)	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring	Nil																				
d)	Brief details of change in shareholding pattern (if any) of all entities	<p>The shareholding of Hindware will change as follows:</p> <table border="1"> <thead> <tr> <th colspan="2">Pre-Transaction</th> <th colspan="2">Post-Transaction</th> </tr> <tr> <th>Name of the Shareholder</th> <th>Number of shares and percentage</th> <th>Name of the Shareholder</th> <th>Number of shares and percentage</th> </tr> </thead> <tbody> <tr> <td>Company</td> <td>49000000 (100%)</td> <td>Company</td> <td>49000000 (98.20%)</td> </tr> <tr> <td>-</td> <td>-</td> <td>Eligible Subscribers</td> <td>900000 (1.80%)</td> </tr> <tr> <td>Total</td> <td>100%</td> <td></td> <td>100%</td> </tr> </tbody> </table>	Pre-Transaction		Post-Transaction		Name of the Shareholder	Number of shares and percentage	Name of the Shareholder	Number of shares and percentage	Company	49000000 (100%)	Company	49000000 (98.20%)	-	-	Eligible Subscribers	900000 (1.80%)	Total	100%		100%
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