

NEAPS/BSE ONLINE

26th August, 2024

**The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rotunda, Dalal Street,
Mumbai - 400 001
(BSE Scrip Code: 542905)**

**Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C-1, Block-G,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051
(NSE Symbol: HINDWAREAP)**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

The Company has received a Demand Order dated 26.08.2024 (“**Demand Order**”) under Section 73 of the Maharashtra Goods and Services Tax Act, 2017 (“**Act**”) from the Deputy Commissioner of State tax, Bhiwandi-503, Raigad, Maharashtra.

The Company is evaluating the Order in detail, in consultation with its legal advisors, for an appropriate course of action in this regard.

The disclosure as required under Regulation 30 and Schedule III of the LODR Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith and marked as ‘**Annexure A**’.

This is for your information and records.

Yours faithfully,

For Hindware Home Innovation Limited

**(Payal M Puri)
Company Secretary & Sr. V. P. Group General Counsel**

Name: Payal M Puri
Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001
Membership No.: 16068

Hindware Home Innovation Limited

Corporate Office: Unit No 201 (I), (II), (III A), (XVI) 2nd Floor, BPTP Park Centra, Sector-30, NH-8, Gurugram-122001
T. +91 124-4779200, e-mail: wecare@hindware.co.in | investors@hindwarehomes.com

Registered Office: 2, Red Cross Place, Kolkata- 700001, West Bengal, India. T. +91 33-22487407/5668
www.hindwarehomes.com | CIN: L74999WB2017PLC222970

Annexure A

Disclosure pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123 dated July 13, 2023.

a.	Name of the Authority;	Deputy Commissioner of State Tax, Bhiwandi -503, Raigad, Maharashtra
b.	Nature and details of the action(s) taken, initiated or order(s) passed;	Demand Order raised u/s 73 of the Act requiring the Company to pay confirmed demand of Rs. 1,00,43,587. (Tax Demand- INR.48,87,632/-, Interest- INR. 46,67,191/-, Penalty- INR. 4,88,764/-)
c.	Details of violation(s) / contravention(s) committed or alleged to be committed;	Improper reduction of tax liability by way of credit notes issued against sale cancellation, Availment of ineligible ITC and delayed in payment to trade payable more than 180 days was observed by the Department and demand order issued without consideration of submission of the company. Therefore, the tax demand is not maintainable.
d.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	26 th August, 2024, order communicated through GST portal
e.	Impact on financial, operational or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The impact in terms of monetary terms is mentioned in point (b) above. However, the Company is evaluating the aforementioned Order, in consultation with its legal advisors, for appropriate course of action in this regard.

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