

NEAPS/BSE ONLINE

31st December, 2020

The Manager,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
[Scrip Code/Symbol: 542905/SHIL]

The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C-1, G-Block
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
[Scrip Symbol: SHIL]

Dear Sir/Madam,

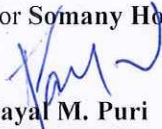
Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding slump sale of business undertaking.

This is further to our intimation dated 24th June, 2020 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding the approval by the Board of Directors of Somany Home Innovation Limited ("Company") for sale of water heater business undertaking (the "WHBU") being part of consumer product division of Company, to its wholly owned subsidiary M/s. Hintastica Private Limited (the "HPL") by way of slump sale through business transfer agreement.

Please note that the aforesaid business transfer agreement was executed amongst the parties on 2nd July, 2020. Pursuant to the satisfactory completion of all the conditions precedent (as agreed between the parties under the business transfer agreement), the parties have agreed to 31st December, 2020 as the Closing Date and the Effective Date of the transaction *i.e.* the sale of WHBU by the Company to HPL shall be effective from 31st December, 2020. The Board of Directors of the Company at its meeting held on 30th December, 2020 also noted the consummation of the transaction with effect from 31st December, 2020. Further, as provided in the earlier intimation dated 24th June, 2020 submitted by the Company to the stock exchanges (as mentioned above), subject to certain customary closing date adjustments (in the manner provided under the business transfer agreement), the Company shall receive a lump sum consideration of Rs. 49.37 crore from HPL against slump sale of WHBU to HPL on a going concern basis.

This is for your information and records.

For Somany Home Innovation Limited


Payal M. Puri
(Company Secretary & V.P. Group General Counsel)
Name: Payal M. Puri
Address: 301-302, 3rd Floor, Park Centra, Sector 30, NH-8, Gurugram -122001
Membership No.: 16068

Somany Home Innovation Limited

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