

NEAPS/ BSE ONLINE

26th May, 2020

**The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
1st Floor, New Trading Ring
Rotunda Building
Mumbai – 400 001**

**Listing Department
National Stock Exchange of India Limited
Plot No. C/1, Block-G
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051**

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Company has taken decision towards closure of 8 (eight) out of its 10 (Ten) retail furniture stores which sells furniture and hard furnishing items under brand “EVOK” as these stores have lower footfall & sales. These stores closure would help reduction in fixed costs and losses relating to Retail Division of the Company.

Henceforth the aforesaid business will be carried on primarily through “EVOK” brand franchise model and existing online portal “evok.in”, which is operated by company’s wholly owned subsidiary, Hindware Home Retail Pvt. Ltd. The focus on franchisee and online portal model will help Company substantially reduce its fixed costs relating to rentals and other operating costs of stores and is expected to improve business growth and profitability.

The process of selected store closures as mentioned above is expected to be completed by 30th September 2020.

Kindly note that this intimation is being submitted in “Sd/-” mode due to challenges being faced amidst COVID-19 outbreak.

For **SOMANY HOME INNOVATION LIMITED**

Sd/-
Payal M. Puri
(Company Secretary & V.P. Group General Counsel)

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Membership No.: 16068

Somany Home Innovation Limited

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