

NEAPS/ BSE ONLINE

14<sup>th</sup> June, 2021

The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
1st Floor, New Trading Ring  
Rotunda Building  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Plot No. C/1, Block-G  
Exchange Plaza, 5th Floor,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

Dear Sir/ Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the disclosure of Related Party Transactions, in accordance with the format specified in the accounting standards, for half year ended 31<sup>st</sup> March, 2021.

This is for your information and record.

Thanking you,

**For SOMANY HOME INNOVATION LIMITED**



(Payal M. Puri)

Company Secretary and V.P. Group General Counsel

Name: Payal M. Puri

Address: 301-302, 3<sup>rd</sup> Floor, Park Centra, Sector-30, NH-8, Gurugram-122001

Membership No.: 16068

Encl. As above

**Somany Home Innovation Limited**

Corporate Office: 68, Echelon Inst. Area, Sector-32, Gurugram, Haryana 122 001, India. T. +91 124 2889300

Registered Office: 2, Red Cross Place, Kolkata-700001, West Bengal, India. T. +91 33-22487407/5668

wecare@hindware.co.in. | www.shilgroup.com | CIN: L74999WB2017PLC222970

## Somany Home Innovation Limited

### Related party transactions during the period 01.10.2020 to 31.03.2021

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures" name of the related party, related party relationship, transactions and outstanding balances including commitments where control exist and with whom transactions have taken place during the reported period are as follows:

#### List of related parties

Relationship	Name of related party
Key management personnel (KMP)	<b>Executive directors</b>
	Mr. Sandip Somany- Chairman (Non-Executive Non-Independent Director)
	Mr. Rakesh Kaul (Whole Time Director & CEO)
	<b>Executives / Key Managerial Personnel</b>
	Mr. Navcen Maik (Chief Financial Officer)
	Ms. Payal M Puri (Company Secretary)
	<b>Non-Executive Directors</b>
	Mr. Ashok Jaipuria (Independent Director)
	Mr. Nand Gopal Khaitan (Independent Director)
	Mr. Salil Kumar Bhandari (Independent Director)
Ms. Anisha Motwani (Independent Director)	
Subsidiaries	Hindware Home Retail Private Limited
	Hintastica Private Limited
	Brilloca Limited
	Luxxis Heating Solutions Private Limited
Holding company	Somany Impresa Limited
Step-down Subsidiaries	Halis International Limited, Mauritius (subsidiary of Brilloca Limited)
	Alchemy International Cooperatief U.A. (ceased to be subsidiary of Halis International Limited w.e.f. 16th March 2021 as liquidated)
	Haas International B.V. (ceased to be subsidiary of Alchemy International Cooperatief U.A. w.e.f. 16th March 2021 as liquidated)
	Queco Bathroom Innovations Limited, UK (subsidiary of Haas International B.V. till 15-Mar-21 and became the subsidiary of Halis International Limited w.e.f. 16-Mar-21)
Entity belonging to Promoter/Promoter Group who holds 10% or more shareholding in Reporting Entity	HSIL Limited
Entities where significant influence is exercised by KMP	Khaitan & Co. LLP
Post employment benefit plan	Somany Provident Fund Institution

For Somany Home Innovation Limited

Company Secretary

## Somany Home Innovation Limited

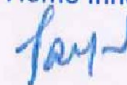
Transactions with Related Party for the half year ended 31st March 2021

(Rs. In lakh)

The Following are the transactions identified with the related party for the half year ended 31st March 2021 and reviewed in accordance with the compliance requirements mentioned in the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 :

S. No.	Transactions with related party	Related Parties	Entity belonging to Promoter/Promoter Group who holds 10% or more shareholding in Reporting Entity	Subsidiaries	Directors, KMP and their relatives	Other parties which significantly influence/are influenced by the Company (either individually or otherwise)
1	Sale of Goods	HHRPL	-	423.89	-	-
2	Purchase of Goods	HHRPL	-	8.61	-	-
3	Reimbursement of expenses paid on behalf of HHRPL	HHRPL	-	0.33	-	-
4	Management Fees Charged by Brilloca	Brilloca	-	136.75	-	-
5	Rent Income	Brilloca	-	16.80	-	-
6	Interest paid on loan	Brilloca	-	44.87	-	-
7	Sale of Goods	Brilloca	-	2.93	-	-
8	Purchase of Goods	HSIL	309.45	-	-	-
9	Rent Expense	HSIL	72.45	-	-	-
10	Management Fees charged by HSIL	HSIL	1.43	-	-	-
11	Sales of goods	HSIL	9.36	-	-	-
12	Security deposit given	HSIL	12.07	-	-	-
13	Loan Given	Hintastica Private Limited	-	620.00	-	-
14	Interest received	Hintastica Private Limited	-	6.05	-	-
15	Rental Income	Hintastica Private Limited	-	17.60	-	-
16	Sales of goods	Hintastica Private Limited	-	225.92	-	-
17	Royalty received	Hintastica Private Limited	-	4.58	-	-
18	Slump sales of assets and inventory	Hintastica Private Limited	-	5,220.48	-	-
19	Professional Fee paid	Khaitan & Co.	-	-	-	0.92
20	Remuneration paid	Mr. Rakesh Kaul (Whole Time Director & CEO)	-	-	88.58	-
21	Remuneration paid	Mr. Naveen Malik (CFO)	-	-	70.01	-
22	Remuneration paid	Ms. Payal M Puri	-	-	66.87	-
23	Director Sitting Fees	Non Executive Directors	-	-	9.55	-
24	Commission to directors	Non Executive Directors	-	-	5.16	-
25	Sales of goods	Mr. Salil Bhandari	-	-	0.50	-
<b>Balance outstanding at the year end</b>						
1	HHRPL	Receivable - Sale & Services	-	138.11	-	-
2	HSIL	Payable - Sale & Services	1,955.05	-	-	-
3	Brilloca	Payable - Sale & Services	-	984.96	-	-
4	Brilloca	Payable - Loan	-	1,000.00	-	-
5	Hintastica Private Limited	Receivable - Loan	-	620.00	-	-
6	Hintastica Private Limited	Receivable - Sale & Services	-	293.92	-	-
7	Hintastica Private Limited	Receivable - Slump Sale	-	5,220.48	-	-
8	Khaitan & Co. LLP	Payable - Services	-	-	-	0.42
9	Non Executive Directors	Payable - Commission & Director Sitting Fees	-	-	7.20	-
10	Mr Rakesh Kaul	Payable - Remuneration	-	-	4.33	-
11	Mr Naveen Malik	Payable - Salary	-	-	4.36	-
12	Ms Payal M Puri	Payable - Salary	-	-	4.44	-

For Somany Home Innovation Limited



Company Secretary