

HINDUSTAN SANITARYWARE & INDUSTRIES LIMITED

REGD. OFFICE: 2, RED CROSS PLACE, KOLKATA-700 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2007

(RS./LACS)

| Sr. No. | PARTICULARS | Quarter ended | | Year ended 31.03.2007 (Audited) |
|---------|--|------------------------|------------------------|---------------------------------|
| | | 30.06.2007 (Unaudited) | 30.06.2006 (Unaudited) | |
| 1 | Gross Sales | 13,014 | 12,836 | 52,675 |
| | Less: Excise duty | 1,308 | 1,191 | 4,899 |
| | Net Sales | 11,706 | 11,645 | 47,776 |
| 2 | Other Income | 230 | 108 | 625 |
| | Total Net Receipts | 11,936 | 11,753 | 48,401 |
| 3 | Expenditure | | | |
| a) | (Increase)/decrease in Stock in trade | 72 | 14 | (954) |
| b) | Goods purchased for resale | 1,735 | 1,566 | 7,426 |
| c) | Consumption of Raw Material | 1,910 | 1,894 | 8,133 |
| d) | Staff Cost | 1,255 | 1,147 | 4,891 |
| e) | Power & fuel | 2,359 | 2,250 | 9,346 |
| f) | Other Expenditure | 2,536 | 2,715 | 11,089 |
| | Total Expenditure | 9,867 | 9,586 | 39,932 |
| 4 | Earning before Interest, Tax & Depreciation & Amortisation (EBITDA) | 2,069 | 2,167 | 8,469 |
| 5 | Interest | 450 | 351 | 1,425 |
| 6 | Depreciation and Amortisation | 626 | 665 | 2,483 |
| 7 | Profit before Tax | 993 | 1,151 | 4,561 |
| 8 | Provision for | | | |
| | -Income Tax (including fringe benefit tax) | 394 | 493 | 1,336 |
| | -Defered Tax | (45) | (107) | 315 |
| 9 | Net Profit after Tax | 644 | 765 | 2,911 |
| 10 | Paid up Equity Share Capital (Shares of Rs.2/- each) | 1,101 | 935 | 1,101 |
| 11 | Reserves excluding Revaluation Reserve | - | - | 19,068 |
| 12 | Earning per share - Basic (not annualised) (Rs.) | 1.17 | 1.64 | 5.55 |
| | Earning per share - Diluted (not annualised) (Rs.) | - | 1.45 | - |
| 13 | Aggregate of Public shareholding | | | |
| | -No. of Shares | 24,410,258 | 16,165,463 | 24,408,758 |
| | -Percentage of Shareholding | 44.36 | 34.56 | 44.36 |

Notes:

1. During the quarter, capacity utilisation in sanitaryware division was lower on account of a kiln going under major repair.
2. There were no investor complaints pending at the beginning of the quarter. 15 complaints were received during the quarter and all complaints were resolved.
3. The statutory auditors of the Company have carried out a limited review of unaudited financial results for the quarter ended 30th June, 2007.
4. The above financial results and this release have been reviewed by the Audit Committee at its meeting held on 27th July, 2007 and approved by the Board of Directors at its meeting held on the same day.
5. Previous year's/period's figures have been re-grouped /re-arranged, wherever considered necessary.

Segment wise Revenue, Results and Capital Employed

(RS./LACS)

| Sr. No. | PARTICULARS | Quarter ended | | Year ended 31.03.2007 (Audited) |
|---------|--|------------------------|------------------------|---------------------------------|
| | | 30.06.2007 (Unaudited) | 30.06.2006 (Unaudited) | |
| 1 | Segment Revenue: | | | |
| | a) Building Products | 6,611 | 6,627 | 26,920 |
| | b) Glassware | 6,527 | 6,272 | 26,179 |
| | c) Others | 106 | 45 | 201 |
| | Total | 13,244 | 12,944 | 53,300 |
| | Less: Inter Segment Revenue | - | - | - |
| | Net sales/income from operations | 13,244 | 12,944 | 53,300 |
| 2 | Segment Results: (before tax and interest) | | | |
| | a) Building Products | 935 | 1,274 | 4,748 |
| | b) Glassware | 596 | 470 | 2,106 |
| | Total profit before unallocable expenditure | 1,531 | 1,744 | 6,854 |
| | Less: Interest | 450 | 351 | 1,425 |
| | Less: Unallocable expenditure, Net of unallocable income | 88 | 242 | 867 |
| | Total Profit before Tax | 993 | 1,151 | 4,561 |
| 3 | Capital Employed: | | | |
| | a) Building Products | 18,478 | 15,172 | 17,901 |
| | b) Glassware | 19,005 | 20,579 | 18,907 |

Hindware



Place: New Delhi
Date: 27th July, 2007

Rajendra K. Somany
Chairman & Managing Director

Hindware



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