



Hindware

Hindustan Sanitaryware & Industries Limited

Regd. Office: 2, Red Cross Place, Kolkata-700 001.

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.03.2007

(RS./LACS)

Sr. No.	PARTICULARS	Stand-alone Company Accounts				Consolidated		
		Unaudited	Audited		Audited			
		Nine months ended	Quarter ended		Year ended			
	31.12.06	31.03.07	31.03.06	31.03.07	31.03.06	31.03.07	31.03.06	
1	Gross Sales	38617	14058	13470	52675	43832	52675	43832
	Less: Excise duty	3534	1365	1214	4899	4180	4899	4180
	Net Sales	35083	12693	12256	47776	39652	47776	39652
2	Other Income	396	229	453	625	742	625	742
	Total Net Receipts	35479	12922	12709	48401	40394	48401	40394
3	Expenditure							
	a) (Increase)/decrease in Stock in trade	(1294)	340	396	(954)	(2968)	(954)	(2968)
	b) Goods purchased for resale	5313	2113	1703	7426	5576	7426	5576
	c) Consumption of Raw Material	5962	2171	1896	8133	6999	8133	6999
	d) Staff Cost	3510	1381	1087	4891	4236	4891	4236
	e) Power & fuel	7032	2314	2347	9346	8495	9346	8495
	f) Other Expenditure	8394	2695	2928	11089	10210	11216	10210
	Total Expenditure	28917	11015	10357	39932	32548	40059	32548
4	Earning before Interest, Tax & Depreciation & Amortisation (EBITDA)	6562	1907	2352	8469	7846	8343	7846
5	Interest	1089	336	345	1425	1293	1425	1293
6	Depreciation and Amortisation	1849	634	650	2483	2513	2483	2513
7	Profit before Tax	3624	937	1357	4561	4040	4435	4040
8	Provision for							
	-Income Tax (including fringe benefit tax)	1149	187	466	1336	1504	1336	1504
	-Deferred Tax	168	147	69	315	(46)	315	(46)
9	Net Profit after Tax	2307	604	822	2911	2582	2785	2582
	Paid up Equity Share Capital (Shares of Rs.2/- each)	1101	1101	935	1101	935	1101	935
	Reserves excluding Revaluation Reserve				19068	12006	19430	12006
10	Earning per share - Basic (not annualised) (Rs.)	4.47	1.08	1.76	5.55	5.52	5.55	5.52
	Earning per share - Diluted (not annualised) (Rs.)			1.56		5.09		5.09
11	Aggregate of Public shareholding							
	- No. of Shares	24415463	24408758	16158572	24408758	16158572	24408758	16158572
	-Percentage of Shareholding	44.37	44.36	34.54	44.36	34.54	44.36	34.54

Segment wise Revenue, Results and Capital Employed

(RS./LACS)

Sr. No.	PARTICULARS	Stand-alone Company Accounts				Consolidated		
		Unaudited	Audited		Audited			
		Nine months ended	Quarter ended		Year ended			
	31.12.06	31.03.07	31.03.06	31.03.07	31.03.06	31.03.07	31.03.06	
1	Segment Revenue:							
	a) Building Products	19774	7146	6976	26920	23593	26920	23593
	b) Glassware	19120	7059	6791	26179	20751	26179	20751
	c) Others	119	82	156	201	230	201	230
	Total	39013	14287	13923	53300	44574	53300	44574
	Less: Inter Segment Revenue							
	Net sales/income from operations	39013	14287	13923	53300	44574	53300	44574
2	Segment Results:							
	(before tax and interest)							
	a) Building Products	3851	897	1338	4748	4523	4748	4523
	b) Glassware	1443	663	456	2106	1391	2106	1391
	Total profit before unallocable expenditure	5294	1560	1794	6854	5914	6854	5914
	Less: Interest	1089	336	345	1425	1293	1425	1293
	Less: Unallocable expenditure, net of unallocable income	581	286	92	867	581	1014	581
	Total Profit before Tax	3624	937	1357	4561	4040	4435	4040
3	Capital Employed:							
	a) Building Products	18083	17901	14488	17901	14488	17901	14488
	b) Glassware	19577	18907	21637	18907	21637	18907	21637

Notes:

- The Board of Directors have recommended a final dividend of Re.1.00 per equity share of Rs.2/- each subject to shareholders' approval. Combined with the interim dividend of Rs.0.50 per share paid on 13th July 2006, the total dividend including interim dividend for the year is 75% (previous year @ 65%) or Rs.1.50 per equity share.
- The Company's wholly owned subsidiary, Hindware Home Retail Private Limited, plans to launch the business of specialty bathroom and home interiors retailing during 2007-08.
- Pursuant to Revised AS-15 on "Employee Benefits" issued by the Institute of Chartered Accountants of India, the adjustment on account of transitional provision has been dealt with in the general reserve at the year end.
- There were no investor complaints pending at the beginning of the quarter. 19 complaints were received during the quarter and all complaints were resolved.
- The above financial results and this release have been reviewed by the Audit Committee at its meeting held on 19th May, 2007 and approved by the Board of Directors at its meeting held on the same day.
- Previous year's/period's figures have been re-grouped/re-arranged wherever considered necessary.

Place: New Delhi
Dated: 19th May, 2007

Rajendra K. Somany
Chairman & Managing Director