

NEAPS/BSE ONLINE

17th March, 2022

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rotunda, Dalal Street,
Mumbai - 400 001
[BSE Scrip Code: 542905]

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, Block-G,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051
[NSE Symbol: SHIL]

Dear Sir/Madam,

Subject: Credit ratings by CARE Ratings Limited (CARE)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Care Ratings Limited (CARE) has **reaffirmed** the credit ratings assigned to the Bank facilities of the Company on account of enhancement in the amount of Bank Facilities.

The details of credit ratings are mentioned hereunder:

Facilities	Existing Amount (Rs. in Crore)	Revised Amount (Rs. in Crore)	Rating	Remarks
Long Term Bank Facilities	168.25	186.75	CARE A+; Stable (Single A Plus; Outlook: Stable)	Reaffirmed
Short Term Bank Facilities	85.00	110.00	CARE A1+ (A One Plus)	Reaffirmed

For SOMANY HOME INNOVATION LIMITED

(Payal M Puri)

Company Secretary & V.P. Group General Counsel

Name: Payal M Puri
Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001
Membership No.: 16068

Somany Home Innovation Limited

Corporate Office: 68, Echelon Inst. Area, Sector-32, Gurugram, Haryana 122 001, India. T. +91 124 2889300
Registered Office: 2, Red Cross Place, Kolkata-700001, West Bengal, India. T. +91 33-22487407/5668

wecare@hindware.co.in | www.shilgroup.com | CIN: L74999WB2017PLC222970

No. CARE/DRO/RL/2021-22/3492

Mr. Rakesh Kaul
CEO
Somany Home Innovation Limited
301-302, 3rd floor,
Park Centra, Sector-30,
NH-8, Gurgaon
Haryana 122103

March 16, 2022

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY21 (Audited) and 9MFY22 (Audited) and the possible impact of the same on the credit profile of your company our Rating Committee has reviewed the following ratings:

Facilities	Amount (Rs. crore)	Rating ¹	Rating Action
Long Term Bank Facilities	186.75 (Enhanced from 168.25)	CARE A+; Stable (Single A Plus; Outlook: Stable)	Reaffirmed
Short Term Bank Facilities	110.00 (Enhanced from 85.00)	CARE A1+ (A One Plus)	Reaffirmed
Total Facilities	296.75 (Rs. Two Hundred Ninety-Six Crore and Seventy-Five Lakhs Only)		

- Refer **Annexure 1** for details of rated facilities.
- The rationale for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by Mar 18, 2022, we will proceed on the basis that you have no any comments to offer.
- CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
- CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE

¹Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.
CARE Ratings Limited